

FXON – Free VPS Service Terms and Condition

Effective Date: 1st January 2025



Free VPS Service Terms and Conditions

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Metaquots Free VPS Service Terms and Conditions

FXON Ltd. (herein after "the Company") is authorized and regulated in the Seychelles by the Financial Services Authority ("FSA"), under license number SD091. The Company's Registered Office is at House of Francis, Room 301(A), Il du ports, Mahe, Seychelles.

This "Free VPS service Terms and Condition" (herein after "the Policy") provides you with comprehensive information about usage of VPS service that you can find through from the Company's website or client terminals (Both MT4/5). You should also read our <u>CLIENT AGREEMENT</u>, and any related legal documents provided by us in conjunction with this Policy.

1. General Rules and Conditions of Eligibility

- 1. These Terms and Conditions define the matters to be adhered to by account holders participating in this Fres VPS service (herein after "This service" or "This offer") offered by FXON Ltd.
- 2. This service is available to FXON Clients who have satisfied the "Eligibility Criteria" for this service ("Eligible Clients") as set out in the sections following hereinafter.

a) New Registration of this Free VPS service:

- Account Balance: 500USD
- Trade Volume: 5 Lots Round Trade on Forex and Metals (within 30 days prior to apply)
- *If your trading account currencies are JPY or EUR, equivalent to 500USD amount will apply

b) Continuation of this Free VPS service:

- Account Balance: 1,000USD
- Trade Volume: 10 Lots Round Trade on Forex and Metals (within 30 days prior to apply)
- *If your trading account currencies are JPY or EUR, equivalent to 1,000USD amount will apply
- 3. The minimum starting balance and monthly traded volume from only one trading account registered directly to the VPS subscriber will be considered for this service.
- 4. To qualify for this service, the client must register MQL5 Community to have MQL5 ID, through this <u>link</u>, and send a request mail to <u>support@fxon.com</u> with below information after Eligibility Criteria met.

<Necessary Information>

- a) New Registration or Continuation
- b) Trading Account Number (Use VPS service with)
- c) Platform (MT4 or MT5)



- d) Account type (Standard or Elite)
- e) MQL5 Community Login ID
- 5. After FXON verifies clients' eligibility, monthly Fee for using MQ VPS service, 18USD (Monthly fee of 15 USD + Up to 20% of VAT) will be transferred to client's MQL5 Account.
- 6. In case FXON declines client's application of this Service, clients can apply multiple times after evaluating eligibility by themself.

2. Free VPS Service Terms and Conditions

- 1. "Commencement" of this service shall be the date that FXON transferred funds, 18 USD to Client's MQL5 Account.
- 2. This Free VPS service can be valid 31days after commencement date. If Clients wish to use this service continuously and as long as meet criteria indicated in above section 1-2, there is no limitation of terms using this service. Clients shall acknowledge usage or auto renewals which you can select on platform shall be controlled or managed by clients. Furthermore, FXON will not send any notification, or contacts make regards on this Service.
- 3. After FXON receives an application for this service, Clients shall receive notification from FXON which states your verification status within 48 Hours (Excludes weekends nor national holidays but not limited to). In case you could not receive any email from FXON even after 48 hours passes, please contact to support@fxon.com.
- 4. If there was no sufficient balance or required balance on clients' trading account when our customer support staff check your account balance, clients' application shall be declined. Account Balance does mean account balance on the date that FXON's staff clarify, not Equity, not wallet account balance nor accumulated deposit amount.
- 5. If a client's trading account currencies are either JPY or EUR, Elite Account's Raw rate shall be used as currency conversion rate.
- 6. If clients wish to use this service continuously, please apply continuation until the first new registration period expires (31 days), After the new registration period expires, clients can only apply with new registration again.
- 7. After clients used 31 days of this Free VPS service and did not apply continuous usage, however clients wish to use this Free VPS service again, you can apply this service as new registration at client's preferred timing.

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3. Supplementary Provision and Risk Warning

If you wish to contact us with any queries, concerns or complaints, you can email us at support@fxon.com or write to: FXON Ltd, House of Francis, Room 301(A), Ile du Port, Mahe, Seychelles.

Risk Warning

FX trading (Foreign Exchange Margin Trading / Contracts for Difference) involves a very high risk of incurring not only large marginal losses, and a loss of the principal amount invested, but also losses in excess of the principal amount invested, due to sudden price fluctuations of the target currency or stock.

This investment risk is caused by the high leverage and the ability to trade many times the amount of funds deposited, and we cannot guarantee that these financial instruments are suitable for all customers. Please make sure you have a thorough understanding of the investment risks involved and carefully consider your own experience before trading.



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